

CILIP Information Literacy Group ANNUAL ACCOUNTS 2021

INCOME & EXPENDITURE ACCOUNT for the year ended 31 December

INCOME	2021	2020	Comment
	£	£	
Capitation/RS Other receipts			
Annual Conference/seminars	7,291.45	27,779.65	
Conference sponsorship	850.00	2,150.00	
Royalties received	987.46	1,011.74	
Interest			
Receipt from other groups			
Other income	83.00	465.00	
Group only members			
YM Lilac & Icepop refunded by CILIP		3,840.00	
	<u>9,211.91</u>	<u>35,246.39</u>	
EXPENDITURE			
Website & project Committee	89.10	23.00	£23 written back 2021
Postage & Telephone			
Stationery & printing			
Teen Tech sponsorship			
Research			
Foreign/bank charges		5,787.31	
Bursary/awards/honoraria			
Other travel & subsistence			
Annual Conference/seminars	4,551.66	46,995.76	
Other Events			
Misc		28.10	
FY19 Trainline ticket paid by HO		320.50	
Cortex web hosting		274.56	
Irrevorable VAT	51.00	173.18	
	<u>4,691.76</u>	<u>53,602.41</u>	
Surplus (Deficit) for the year	<u>4,520.15</u>	<u>(18,356.02)</u>	

BALANCE SHEET on 31 December

ASSETS	at 31 Dec 2021		at 31 Dec 2020		Comment
	£	£	£	£	
ASSETS					
Prepayment					
Debtors	500.00		500.00		Crec64063 Received from Nottingham
VAT refund					
Petty cash/Barclays card income balance					
Cash at Bank	36,893.25		30,968.75		Actual cash at bank
	<u>37,393.25</u>		<u>31,468.75</u>		
LESS LIABILITIES					
Creditors			60.00		Written back in 2021
ILG events cancelled 2020 not yet refunded	4,081.01		6,630.00		Lilac 2022 Sponsorship
FY2022 income already received	3,024.00				SL A/C IN050 FY2021 £238.50
Payment made into the group in error	828.00				
Head office transactions not yet paid	238.50		320.50		FY20 VAT £4,205.20, VAT2021£243.34
Lloyds bank credit card balance					
VAT Liabilities	4,448.54		4,205.20		
	<u>12,620.05</u>		<u>11,215.70</u>		
NET ASSETS		<u>24,773.20</u>		<u>20,253.05</u>	
ACCUMULATED FUND					
Barclays Active Saver account					trf to Unity 4th April16 awaiting confirmation of the closure of the a/c
Barclays account					Closed 26April13
Unity Trust select account	20,253.05		38,609.07		Opened 1April13
Surplus (Deficit) for the year	4,520.15		(18,356.02)		
		<u>24,773.20</u>		<u>20,253.05</u>	
check		0.00		0.00	

Independent Examiner's report

I confirm that the above Balance Sheet and accompanying Income & Expenditure Account are in accordance with the Cash Book and that I have examined samples of the records and Unity Trust bank statements to verify their accuracy.

Signed:

A Dada

Date:

19 March 2022

Independent Examiner:

Abosedo Dada (FCCA)