

CILIP Information Literacy Group ANNUAL ACCOUNTS 2020

INCOME & EXPENDITURE ACCOUNT for the year ended 31 December

INCOME	2020	2019	Comment
	£	£	
Capitation/RS Other receipts		1,500.00	
Annual Conference/seminars	27,779.65	105,566.39	
Conference sponsorship	2,150.00	7,480.00	
Royalties received	1,011.74	1,001.03	
Interest			
Receipt from other groups			
Other income	465.00	500.00	
Group only members			
YM Lilac & Icepop refunded by CILIP	3,840.00		
	<u>35,246.39</u>	<u>116,047.42</u>	
EXPENDITURE			
Website & project			
Committee	23.00	7,255.51	
Postage & Telephone		33.00	
Stationery & printing		2,073.80	
Teen Tech sponsorship		6,000.00	
Research		5,726.72	
Foreign/bank charges	5,787.31	4,478.87	
Bursary/awards/honoraria		1,500.00	
Other travel & subsistence		248.88	
Annual Conference/seminars	46,995.76	78,766.64	
Other Events		640.30	
Misc	28.10		
Cortex web hosting	274.56		
Irrevorable VAT	173.18	688.88	
	<u>53,281.91</u>	<u>107,412.60</u>	
Surplus (Deficit) for the year	<u>(18,035.52)</u>	<u>8,634.82</u>	

BALANCE SHEET on 31 December

ASSETS	at 31 Dec 2020		at 31 Dec 2019	
	£	£	£	£
Prepayment			32,115.00	
Debtors	500.00		500.00	
VAT				
Petty cash/Barclays card income balance				
Cash at Bank	30,968.75		37,845.92	
	<u>31,468.75</u>		<u>70,460.92</u>	
LESS LIABILITIES				
Creditors	60.00		60.00	
ILG events cancelled 2020 not yet refunded	6,630.00			
FY20 income already received			3,840.00	
Head office transactions not yet paid			640.30	
Lloyds bank credit card balance				
VAT	4,205.20		27,311.55	
	<u>10,895.20</u>		<u>31,851.85</u>	
NET ASSETS		<u>20,573.55</u>		<u>38,609.07</u>
ACCUMULATED FUND				
Barclays Active Saver account				
Barclays account				
Unity Trust select account		38,609.07		29,974.25
Surplus (Deficit) for the year		(18,035.52)		8,634.82
		<u>20,573.55</u>		<u>38,609.07</u>
check		0.00		0.00
Independent Examiner's report				
I confirm that the above Balance Sheet and accompanying Income & Expenditure Account are in accordance with the Cash Book and that I have examined samples of the records and Unity Trust bank statements to verify their accuracy.				
Signed:			Date:	07 March 2021
Independent Examiner:		Abosedo Dada (FCCA)		

Comment

2020 conference deposit & Teen Tech
sponsorship

Actual cash at bank

Lilac & Icepop
SL A/C IN050

FY20 VAT not yet paid

trf to Unity 4th April16 awaiting confirmation
of the closure of the a/c
Closed 26April13
Opened 1April13